



Veniam Wins 2015 Red Herring Top 100 Award

Internet of Moving Things provider recognized as one of the year's most promising technology ventures

MOUNTAIN VIEW, Calif., June 23, 2015 – Veniam, a Silicon Valley-based company that is building the [Internet of Moving Things](#), announced today it has been selected as a winner of the 2015 [Red Herring Top 100 North America award](#). The annual award honors the year's most promising private companies.

“Red Herring’s Top 100 recognition further validates Veniam’s accelerating growth and momentum in connected transportation,” said [João Barros, Founder and CEO of Veniam](#). “Citizens and decision makers worldwide are quickly beginning to recognize the importance of expanding Internet access and collecting large amounts of urban data. Veniam’s platform offers the kind of innovations that make transportation more efficient and improve people’s quality of life. Veniam is very proud to be the recipient of this prestigious award.”

Veniam's hardware, software and cloud solutions deliver the networking fabric for the Internet of Moving Things, establishing a platform for a whole new set of apps and products that people use every day. The company offers a simple turn-key solution to turn fleets of vehicles into mobile Wi-Fi spots, enabling internet access to passengers, while collecting terabytes of valuable, high-definition data to enable a wide range of applications in connected transportation, industrial logistics and smart cities.

“In 2015, selecting the top achievers was by no means a small feat,” said Alex Vieux, publisher and CEO of Red Herring. “In fact, we had the toughest time in years because so many entrepreneurs had crossed significant milestones so early. But after much thought, rigorous contemplation and discussion, we narrowed our list down from hundreds of candidates from across North America to the North America winners. We believe Veniam embodies the vision, drive and innovation that define a successful entrepreneurial venture. Veniam should be proud of its accomplishment, as the competition was very strong.”

Since 1996, Red Herring has recognized the most exciting and promising private technology companies through its Top 100 awards, which identify the firms best positioned to further their growth and become market leaders within their sectors. Red Herring’s editorial staff evaluated companies on both quantitative and qualitative criteria, such as financial performance, technological innovation and intellectual property, DNA of the founders, business model, customer footprint and addressable market. A review of the track record and standing of startups relative to their sector peers, allowed Red Herring to see past the “buzz” and make the



list a valuable instrument of discovery and advocacy for the most promising new business models in North America, complement this assessment of potential.

About Veniam

Veniam is building the Internet of Moving Things. We turn vehicles into Wi-Fi hotspots and build city-scale vehicular networks that expand wireless coverage and collect terabytes of urban data. In controlled spaces such as ports and container terminals, Veniam's game-changing solutions ensure that all mobile workers and assets are securely connected, no matter where they are or at what speed they are moving. Our hardware, software and cloud components are running in the world's largest network of connected vehicles, including taxis, waste collection trucks and a entire public bus fleet in Porto, Portugal, offering free Wi-Fi to 180,000 active customers. Veniam's is backed by leading venture capital firms, with offices in Silicon Valley and Porto, Portugal. Follow us on Facebook, LinkedIn and Twitter.

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