Veniam Voted Winner at CableLabs® Innovation Showcase

Internet of Moving Things Provider Wins Most Innovative Product Award

KEYSTONE, Colo., August 4, 2015 – Veniam, the company that is building the Internet of Moving Things, announced today that it has been voted as the 'best new innovative product idea most likely to succeed' within the cable industry at this year's CableLabs' Summer Conference Innovation Showcase. Veniam had 150% more votes than the 2nd place company. CableLabs® Summer Conference is a private conference attended by cable operator members, vendors and key industry leaders.

"This prestigious recognition by cable industry leaders further validates Veniam's disruptive approach to bring mobility to Wi-Fi," said João Barros, Founder and CEO of Veniam. "We are very excited to work with the leading cable operators and internet service providers to turn fleets of vehicles into mobile Wi-Fi spots and vehicular mesh networks, thereby generating new business opportunities for the industry."

CableLabs' Innovation Showcase was an exclusive opportunity for eight specially selected companies to demonstrate their technologies to leaders in the cable industry community. Each participant in this invitation-only event was given minutes to demonstrate the technological innovation, and its value as a key enabler or strategic trend for this community.

Veniam's hardware, software and cloud solutions deliver the networking fabric for the Internet of Moving Things, establishing a platform for a whole new set of apps and products. The company offers a simple turn-key solution to turn fleets of vehicles into mobile Wi-Fi spots, enabling internet access to passengers, while collecting terabytes of valuable, high-definition data to enable a wide range of applications in connected transportation, industrial logistics and smart cities.

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About Veniam

<u>Veniam</u> is building the <u>Internet of Moving Things</u>. We turn vehicles into Wi-Fi hotspots and build city-scale vehicular networks that expand wireless coverage and collect terabytes of urban data. In controlled spaces such as ports and container terminals, Veniam's game-changing solutions ensure that all mobile workers and assets are securely connected, no matter where they are or at what speed they are moving. Our hardware, software and cloud components are running in the world's largest network of connected vehicles, including taxis, waste collection trucks and a entire public bus fleet in Porto, Portugal, offering <u>free Wi-Fi to more than 210,000 active customers</u>. Veniam's is backed by leading venture capital firms, with offices in Silicon Valley and Porto, Portugal. Follow us on Facebook, LinkedIn and Twitter.